(e) Necessary action as per provisions of Direct Tax Laws has been taken.

Nationalisation of PSUs

6951. SHRI GUNDAPPA KORWAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Govt. have constituted a search committee to head private sector units management in special cases;

(b) if so, the details thereof;

(c) whether there is a proposal submitted by financial institutions that some private sector units should be nationalised;

(d) if so, the details thereof; and

(e) reaction of Government to nationalisation of profitbale private sector units?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) No, Sir.

(b) Does not arise.

(c) No, Sir.

(d) and (e) Do not arise.

Nominee directors of Fnancial Institutions

6952. SHRI GUNDAPPA KORWAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government received representations that nominee directors of financial institutions are at times behaving in a partial manner;

(b) what are the safeguards for Government to ensure that nominee directors are impartial and above board;

(c) whether any fresh consultations have taken place with the management of IFCI, IDBI and ICICI; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) A letter has been received by the Finance Minister from an Ex Member of Parliament to this effect.

(b) to (d) The financial institutions (FIs) themselves review the performance of their nominee directors and also take appropriate action wherever necessary. FIs have evolved guidelines in respect of nominee directors appointed by them on the Boards of assisted companies. These guidelines also take into account instructions issued on the subject by Government from time to time. The nominee directors are expected to act in the best interest of the company and also safeguard the interest of the FI concerned. If a FI is not satisfied with the performance of a nominee director, it can withdraw his nomination from the Board of the company concerned.

Central pension accounting office, New Delhi

6953. SHRI RAJ NATH SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a large number of pensioners are being harassed by Central Pension Accounting Officer, 274 Shaheed Capt. Gaur Marg, Sriniwaspuri, New Delhi in the matter of transferring their pension cases to the Banks;

(b) whether it is a fact that letters purported to had been despatched by the said office some months back have not reached the concerned banks and P & A/Cs offices;

(c) what are the details of the pendding cases for drawal of pensions in the office and since when these are pending; and

(d) what steps Government propose to take to streamline the working of the office so that pensioners get their pension in time?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) No Sir.

(b) No Sir. We are not aware of any such case.